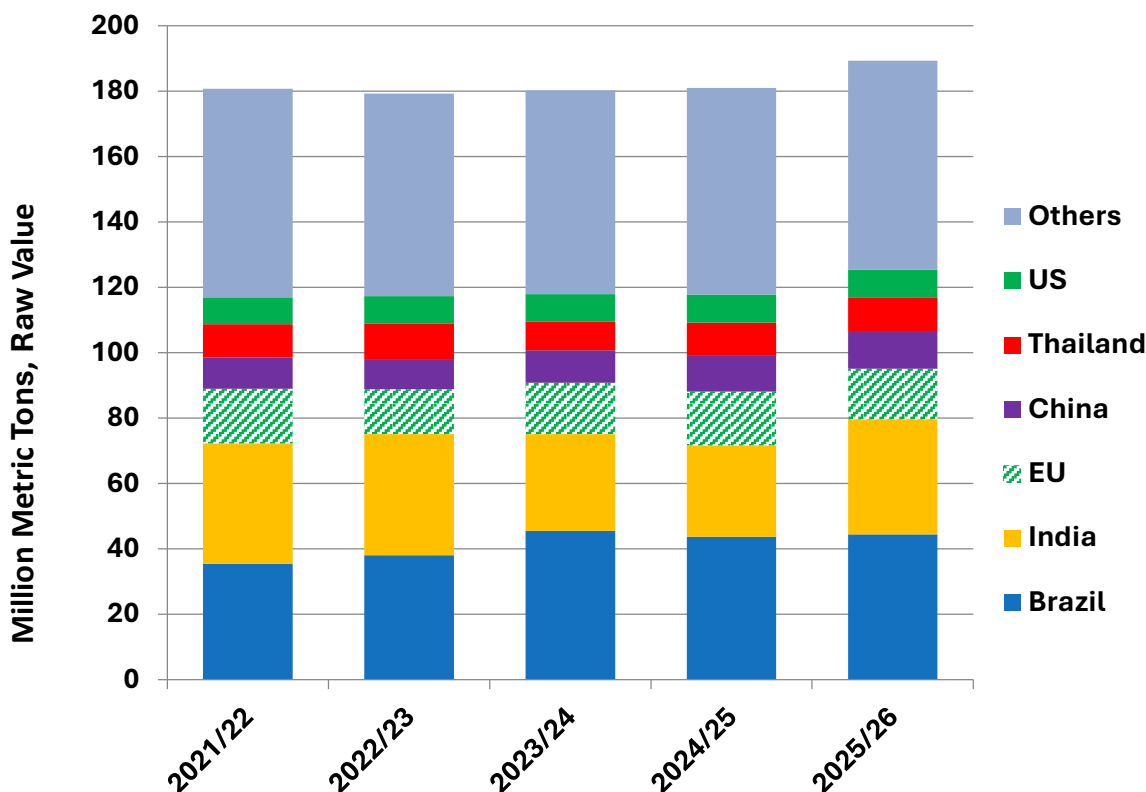


# Sugar: World Markets and Trade

## India and Brazil Drive Global Sugar Production Higher in 2025/26



**Global** sugar production in 2025/26 is forecast up 8.3 million tons year over year to 189.3 million with higher production in Brazil and India expected to more than offset lower European Union production. Increased shipments from Brazil, India, and Thailand are expected to more than offset reduced exports from the European Union. Ending stocks are forecast to rise due primarily to India and China.

**U.S.** production is forecast down slightly from last year to 8.5 million tons. Imports are forecast lower based on projected quota programs set at minimum levels consistent with World Trade Organization and free-trade agreement obligations, and on projected imports from Mexico, re-exports, and high-tier tariff imports. Consumption is down slightly, and stocks are reduced mostly due to lower imports.

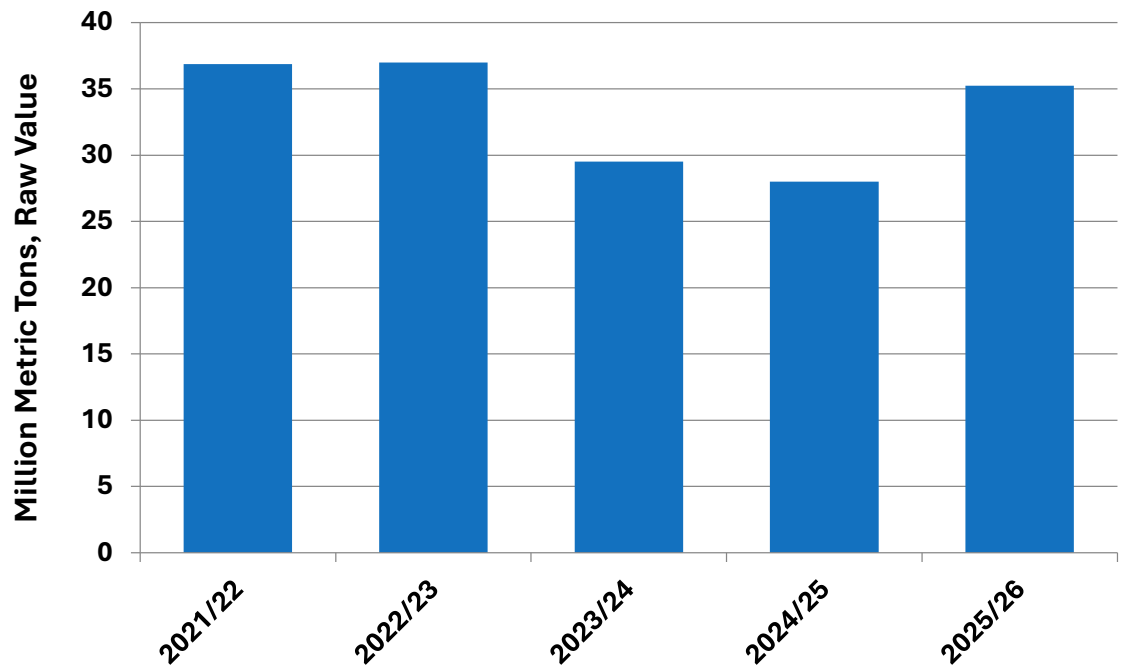
**Brazil** production is forecast up 700,000 tons from 2024/25 to 44.4 million with expected higher sugar yield due to favorable weather. The sugar/ethanol production mix is expected to favor sugar, with 51 percent for sugar and 49 percent for ethanol. Consumption is stable while exports are up with higher production.

**European Union** production is forecast to fall 5 percent year over year to 15.5 million tons as sugar beet area is expected to be down 8 percent mainly among top producing member states including France and Germany. Consumption and ending stocks are relatively unchanged from the prior year. Imports are up with lower production while exports are forecast down.

**Thailand** production is forecast up 2 percent to 10.3 million tons due to increased sugarcane production and cane sugar yield. With consumption expected flat, exports are forecast to continue rebounding to 7.0 million tons, drawing stocks down to 10.0 million.

**India** production is estimated to jump 26 percent year over year to 35.3 million tons on favorable weather and increased planting area and yield as output rebounds from the harsh conditions caused by El Niño. Consumption is anticipated to rise, driven by food service sector growth, while exports and stocks are both up with the increase in supply.

## India Production Forecast to Rebound from El Niño



**Australia** production is forecast to increase 150,000 tons to 4.0 million on slightly higher yields. Exports are expected to rise on additional output as consumption remains nearly unchanged.

**China** production is forecast up 340,000 tons to 11.5 million as sugarcane area is expected to rise and sugar beets are expected to benefit from favorable weather. With output rising faster than consumption, stocks are forecast up nearly 50 percent to 2.4 million tons.

#### Select MY 2024/25 Revisions from the May 2025 [Sugar: World Market and Trade Report](#)

- 2024/25 Global production is revised slightly higher to 181.0 million.
  - o The Philippines production is 13 percent higher to 2.1 million tons on improved yields from higher-yielding crop varieties, better soil health, and improved irrigation.
- Global imports are lowered slightly to 56.2 million tons.
  - o China is down 556,000 tons to 4.6 million reflecting displaced sugar imports as the government focused on controlling imports of sugar syrup and premixed powders.
  - o The European Union is reduced 538,000 tons to 1.4 million on higher production and lower demand.
- Global exports are reduced 4.6 million tons to 63.4 million.
  - o India is lowered 911,000 tons to 2.6 million because lower supplies precipitated an export ban to meet domestic demand.
  - o Thailand is revised down 4.2 million tons to 5.9 million as demand expectations from top markets did not materialize.
- Global ending stocks are raised 4.1 million tons to 42.4 million.
  - o Thailand stocks are up 3.2 million tons to 10.7 million due to lower exports.
  - o India is increased 300,000 tons to 6.0 million due to a drop in exports.

For further information, please contact Tony Halstead at [Tony.Halstead@usda.gov](mailto:Tony.Halstead@usda.gov)

**Please note that the measurement unit is metric tons (tons) raw value using Harmonized Tariff Code contained within 1701.**

#### Harmonized Codes and Conversion Rates

Sugar – Metric Tons (Raw Value)		
HS code	Description	Conversion Rate
170111	Cane sugar, raw, in solid form, not containing added flavoring or coloring matter	1.00
170112	Beet sugar, raw, in solid form, not containing added flavoring or coloring matter	1.00
170113	Raw cane sugar specified in subheading note 2 to this chapter	1.00
170114	Cane sugar, raw, in solid form, not containing added flavoring or coloring matter, nesoi	1.00
170191	Cane/beet sugar, refined, solid, containing added flavoring coloring	1.07 cane 1.087 beet 1.06 for Mexico

170199	Cane/beet sugar chem pure sucrose refined nesoi	1.07 cane 1.087 beet 1.06 for Mexico
--------	---	--

### Future Releases and Contact Information

The next release of this circular is scheduled for May 28, 2026. To receive the circular via email, go to: <https://public.govdelivery.com/accounts/USDAFAS/subscriber/new>. Please visit <https://www.fas.usda.gov/data/sugar-world-markets-and-trade> to view archived and future releases.

The *Sugar: World Markets and Trade* circular is based on reports from FAS Overseas Posts and on available secondary information. The individual country reports can be obtained on FAS Online at: <https://gain.fas.usda.gov/Pages/Default.aspx>.

### PSD Online

The entire USDA PSD database is available online at: <https://www.fas.usda.gov/psdonline>.

### Additional Resources

Please refer to the USDA-FAS Sugar website at: <https://www.fas.usda.gov/commodities/sugar> for additional data and analysis.

Situation and outlook information on U.S. sugar and sweeteners can be obtained from the USDA-Economic Research Service at: <http://www.ers.usda.gov/topics/crops/sugar-sweeteners.aspx>.

### Sugar Marketing Years -

Countries are on a May-April Marketing Year with exceptions noted below.

**April-March** – Brazil

**July-June** – Australia

**September-August** - Philippines

**October-September** – Barbados, Belarus, Belize, Bolivia, China, Colombia, Costa Rica, Cuba, Dominican Republic, Egypt, El Salvador, European Union-27, Guatemala, Guyana, Honduras, India, Iran, Mexico, Morocco, Nicaragua, Pakistan, Panama, Russia, Serbia, Sudan, Turkey, United Kingdom, Ukraine, United States, Venezuela, and Vietnam

**December-November** – Thailand

# World Centrifugal Sugar: Production and Consumption

1,000 Metric Tons, Raw Value

	2021/22	2022/23	2023/24	2024/25	May 2025/26	Nov 2025/26
<b>Production</b>						
Brazil	35,450	38,050	45,544	43,700	44,700	44,386
India	36,880	37,000	29,500	28,000	35,250	35,250
European Union	16,577	13,811	15,699	16,361	15,007	15,486
China	9,600	8,960	9,960	11,160	11,500	11,500
Thailand	10,157	11,059	8,808	10,040	10,250	10,250
United States	8,307	8,391	8,449	8,525	8,424	8,475
Russia	6,000	6,100	6,600	6,500	6,500	6,500
Pakistan	7,560	6,860	6,560	5,860	6,660	6,210
Mexico	6,556	5,537	4,986	5,057	5,400	5,400
Australia	4,120	4,300	4,035	3,850	3,800	4,000
Egypt	2,855	2,885	2,600	3,100	3,180	3,180
Turkey	2,650	2,900	3,400	3,100	3,100	2,900
Guatemala	2,575	2,608	2,621	2,621	2,621	2,621
Indonesia	2,300	2,400	2,300	2,400	2,600	2,600
Colombia	2,300	2,180	2,000	2,250	2,300	2,300
Philippines	1,821	1,799	1,923	2,085	1,850	2,085
South Africa	1,906	1,996	2,075	1,940	2,090	2,050
Argentina	1,700	1,640	1,730	1,840	1,880	1,880
Iran	1,600	1,550	1,620	1,800	1,800	1,800
Ukraine	1,450	1,330	1,820	1,800	1,490	1,490
Vietnam	820	1,015	1,125	1,350	1,355	1,355
Peru	1,260	1,185	1,220	1,290	1,300	1,300
United Kingdom	1,025	805	950	1,100	1,000	1,000
Nicaragua	804	751	806	766	840	840
Japan	810	755	630	750	750	750
Other	13,638	13,395	13,239	13,723	13,671	13,651
<b>Total</b>	180,721	179,262	180,200	180,968	189,318	189,259
<b>Human Dom. Consumption</b>						
India	29,379	30,000	30,288	30,411	31,000	31,000
European Union	17,000	16,500	16,405	15,908	16,400	16,400
China	14,999	15,541	15,500	15,378	15,700	15,800
United States	11,314	11,471	11,266	11,177	11,022	10,930
Brazil	9,500	9,500	9,500	9,000	8,900	9,000
Indonesia	7,600	7,730	7,471	7,160	7,700	7,750
Pakistan	6,000	6,200	6,350	6,600	6,800	6,300
Russia	6,350	5,828	6,234	6,148	6,150	6,150
Mexico	4,342	4,475	4,284	4,121	4,400	4,427
Thailand	3,177	3,342	3,844	4,000	3,100	4,000
Egypt	3,430	3,320	3,570	3,750	3,850	3,850
Turkey	3,020	3,362	3,438	3,222	3,350	3,075
Iran	2,600	2,468	2,535	2,739	2,996	2,996
Philippines	2,200	2,150	2,186	2,130	2,200	2,200
Algeria	1,888	1,946	1,945	2,137	2,164	2,164
Japan	1,827	1,807	1,775	1,964	2,004	2,004
Malaysia	1,675	1,890	1,611	2,010	1,905	1,905
Bangladesh	2,767	2,237	2,045	1,890	1,863	1,863
Colombia	1,865	1,800	1,800	1,752	1,800	1,804
Vietnam	1,922	1,961	1,631	1,667	1,706	1,706
Nigeria	1,600	1,650	1,620	1,500	1,700	1,700
Canada	1,356	1,400	1,505	1,690	1,693	1,693
United Kingdom	1,756	1,717	1,676	1,731	1,785	1,685
South Africa	1,710	1,750	1,641	1,550	1,580	1,600
Argentina	1,470	1,450	1,442	1,395	1,400	1,450
Other	33,279	35,073	35,453	34,742	34,753	34,661
<b>Total</b>	174,026	176,568	177,015	175,772	177,921	178,113

## World Centrifugal Sugar: Imports and Exports

1,000 Metric Tons, Raw Value

	2021/22	2022/23	2023/24	2024/25	May 2025/26	Nov 2025/26
<b>Exports</b>						
Brazil	25,950	28,200	35,974	34,890	35,800	35,700
Thailand	6,835	6,899	4,438	5,850	7,000	7,000
India	11,548	8,303	3,966	2,593	4,000	4,500
Australia	3,120	2,950	3,147	2,627	3,115	3,187
Guatemala	1,651	1,427	1,184	1,564	1,325	1,525
European Union	1,217	868	2,037	2,047	1,006	1,006
United Arab Emirates	1,209	1,115	798	945	945	945
Saudi Arabia	583	706	838	900	920	920
South Africa	548	722	870	594	790	860
Mexico	1,777	1,072	473	1,084	707	848
Morocco	731	656	677	700	720	720
Ukraine	70	465	755	731	700	701
Colombia	663	676	565	677	640	655
Nicaragua	526	473	528	491	565	565
Russia	431	601	552	551	551	551
Eswatini	524	488	561	462	540	540
El Salvador	546	505	430	418	506	490
Nigeria	350	350	365	385	375	375
Argentina	327	190	110	600	515	370
Egypt	300	430	300	300	300	300
Mauritius	320	339	312	288	300	300
Korea, South	280	270	277	275	275	275
Malaysia	316	193	265	260	260	260
China	160	183	168	166	200	220
Cambodia	95	52	167	195	200	200
Other	4,587	3,875	3,180	3,795	2,978	2,988
<b>Total</b>	64,664	62,008	62,937	63,388	65,233	66,001
<b>Imports</b>						
China	5,199	3,841	5,000	4,644	5,300	5,300
Indonesia	5,466	5,730	4,971	4,788	5,100	5,150
India	340	1,393	3,558	2,650	2,550	2,750
United Arab Emirates	1,563	1,779	2,121	2,271	2,290	2,290
Algeria	2,245	2,039	2,034	2,245	2,250	2,250
Malaysia	1,961	2,128	1,818	2,318	2,175	2,175
United States	3,308	3,279	3,481	3,098	2,245	2,077
Saudi Arabia	1,517	1,860	1,982	2,240	1,985	2,055
Nigeria	1,930	1,950	1,930	1,820	2,030	2,030
European Union	1,998	3,103	2,092	1,412	2,400	2,000
Bangladesh	2,805	2,105	1,971	1,820	1,825	1,825
Morocco	1,531	1,639	1,701	1,890	1,803	1,803
Canada	1,314	1,359	1,465	1,674	1,660	1,660
Korea, South	1,983	1,819	1,759	1,578	1,640	1,640
Iran	1,045	971	1,017	1,020	1,300	1,300
Iraq	1,278	1,363	1,365	1,270	1,280	1,280
Japan	1,004	1,034	1,151	1,261	1,267	1,267
Egypt	830	930	1,960	1,260	1,060	1,060
Yemen	473	859	872	885	885	885
Sudan	1,597	1,676	999	855	855	855
United Kingdom	797	969	800	777	910	810
Somalia	880	931	760	770	775	775
Ethiopia	1,737	1,238	789	743	740	740
Sri Lanka	547	625	536	741	675	700
Kazakhstan	486	648	422	675	635	635
Other	12,545	13,448	13,248	11,541	11,752	12,230
<b>Total</b>	56,379	58,716	59,802	56,246	57,387	57,542

# World Centrifugal Sugar: Ending Stocks

1,000 Metric Tons, Raw Value

	2021/22	2022/23	2023/24	2024/25	May 2025/26	Nov 2025/26
<b>Ending Stocks</b>						
Thailand	9,212	10,030	10,556	10,746	7,746	9,996
India	9,506	9,596	8,400	6,046	8,546	8,546
China	5,014	2,091	1,383	1,643	2,583	2,423
Pakistan	3,812	3,472	3,392	1,952	1,762	2,312
United States	1,652	1,672	2,014	2,258	1,304	1,694
Indonesia	2,370	2,330	1,950	1,750	1,600	1,600
Egypt	90	155	845	1,155	1,245	1,245
Mexico	1,022	885	1,503	1,190	1,146	1,152
Philippines	387	833	656	959	1,039	1,052
Australia	294	784	788	1,102	837	992
Iran	650	618	651	692	756	756
Russia	624	580	624	655	704	704
Ukraine	504	490	636	801	679	679
Japan	460	440	444	489	500	500
Algeria	377	389	398	426	432	432
Vietnam	384	392	408	417	426	426
Costa Rica	325	314	387	400	411	411
Malaysia	335	380	322	370	380	380
Bangladesh	550	448	409	377	377	377
Zimbabwe	186	178	139	300	374	374
Korea, South	420	395	381	345	342	342
Guatemala	333	334	434	414	340	340
Canada	271	278	301	330	337	337
United Arab Emirates	91	126	242	260	322	322
Ecuador	359	385	392	372	299	299
Other	7,849	7,982	7,296	6,951	6,701	6,852
<b>Total</b>	<b>47,077</b>	<b>45,577</b>	<b>44,951</b>	<b>42,400</b>	<b>41,188</b>	<b>44,543</b>